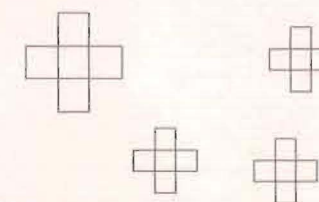
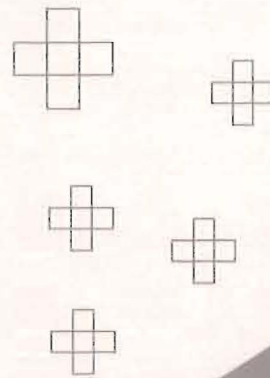


ANNUAL REPORT 2020-21



down town hospital ltd.

Care.. Cure.. Comfort...

down town hospital limited

BOARD OF DIRECTORS

Dr. N.N. Dutta, Chairman & Managing Director

Mrs.B. Dutta, Whole Time Director

Ms. M. Dutta, Executive Director

Ms. G. Dutta

Mr. J. Dutta

Mr. B. Datta

Dr. B.K. Gogoi

Ms. S. Tamuly

(Nominee of Assam Industrial Development Corporation Ltd)

Auditors

M/S DEBASHIS MITRA & ASSOCIATES

Chartered Accountants,

Guwahati

Bankers

UCO bank

Registered Office

G. S. Road, Dispur, Guwahati, Assam-781006

Hospital

Dispur, Guwahati-781006

*Members are requested to bring their copy of Annual Report &
Accounts with them to the Annual General Meeting*



down town hospital limited

G.S. Road, Dispur, Guwahati-781006, Assam (India)

CIN: U85110AS1986PLC002477

Phone : (0361)2331003, 98599-72839, 76370-77061, 98640-79366, 94350-12669

Fax: (0361)2331824, 2330678

Email id: dth@downtownhospitals.in Website : www.downtownhospitals.in

NOTICE

NOTICE is hereby given that the Thirty Fifth Annual General Meeting of **down town hospital Limited** will be held at the Registered Office of the company at Dispur, Guwahati on Saturday, the 30th day of October , 2021 at 12:00 noon to transact the following business:

ORDINARY BUSINESS:

1. To receive consider and adopt the Audited Financial Statements of the Company for the financial year ending 31st March, 2021 together with the Auditors' Report and the Directors' Report thereon.
2. To appoint a Director in place of Ms. Mayurakshi Dutta (DIN: 00704808) who retires by rotation and being eligible offers herself for re-appointment.
3. To appoint a Director in place of Mr. Biswa Datta (DIN: 00704723) who retires by rotation and being eligible offers himself for re-appointment.

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. The instrument of proxy should, however be deposited at the Registered Office of the company not less than Forty-eight hours before the commencement of the meeting.
2. The voting rights of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on 23rd October, 2021 ('Cut-Off Date) .
3. Members seeking any information on the accounts of the Company are requested to write to the Company at an early date so as to enable the management to keep the information ready.
4. The Register of Members and the Share Transfer books of the Company will remain closed from 23rd October, 2021 to 30th October, 2021 (both days inclusive) for annual closing.
5. Members are requested to kindly bring their copy of Annual Report to the Meeting.



6. All documents referred to in this Notice are open to inspection at the Registered Office of the Company on all working days except Saturday, between 11 A.M. and 1 P.M. till the date of the Annual General Meeting.
7. In terms of the provisions of section 124 of the Companies Act, 2013, the amount of dividend not encashed or claimed within 7(seven) years from the date of its transfer to the unpaid dividend account, will be transferred to the Investor Education and Protection Fund established by the Government. In term of provisions of section 124 of the companies Act, 2013, no claim shall lie against the Company or to the said Fund after the said transfer. Please note that Section 124(6) of the Companies Act, 2013, also provides that all shares in respect of the unclaimed dividend shall also be transferred to the IEPF. Hence, it is in the shareholders' interest to claim any un-cashed dividends and for future dividends, opt for Electronic Credit of dividend so that dividend so that dividends paid by the Company are credited to the investor's account on time.

Dated: The 5th day of October, 2021

For and on behalf of the Board

Registered office:

G.S.Road, Dispur
Guwahati-781006

Dr. N. N. Dutta
DIN: 01144271

Ms Mayurakshi Dutta
DIN: 00704808

(Chairman & Managing Director) (Executive Director)

**DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2020-21**

To,

The Members,

M/s down town hospital limited

Your Directors have pleasure in presenting the Thirty Fifth Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the financial year ended 31st March 2021.

Financial Highlights:

During the year under review, performance of your company was as under:

(₹ in Lakhs)

PARTICULARS	2020-21	2019-20
Gross turnover	5249.08	6282.40
Profit before Interest & Depreciation	602.81	786.80
Finance charges	0.13	7.80
Depreciation	310.01	318.73
Net profit before tax	292.66	460.28
Provision for tax	87.38	143.08
Net profit after tax	205.28	317.20
Balance of profit brought forward	3042.41	2789.32
Balance available for appropriation	3247.69	3106.52
Interim/ Proposed dividend on equity shares	-	15.00
Tax on Interim/Proposed dividend	-	3.08
Transfer to General reserve	29.27	46.03
Surplus carried to Balance sheet	3218.42	3042.41

Annual Performance:

The total income for the financial year under review is ₹ 5249.08/- Lakhs as compared to ₹ 6282.40/- Lakhs in the previous financial year registering a decline because of the pandemic. The Profit before tax for the year is ₹ 292.66/- Lakhs as against ₹ 460.28/- Lakhs recorded in the previous year. The margin of the Company remained under pressure due to increased over head expenses.

State Of Company's Affairs And Future Outlook:

During the year, the company has acquired upgraded equipments like EES generator, Molbio True Lab Uno DX PCR workstation for Covide'19 Testing, Dialysis Machine with SLET facility, Arthroscopy set with 4K camera system, TMT Machine, Carescope B650 monitor and two nos. anesthesia workstation for liver transplant surgery. Also the company has purchased an upgraded microbiology analyzer Vitek 2 compact 30 and changed central HVAC system of building no. 3 with higher capacity and a Calendaring Machine for the hospital laundry.



Further, the company has ordered two numbers of 20 passengers Kone Elevators, one dialysis machine, two high flow machines, one HD Laparoscopy set, two numbers Steris OT lights and two OT tables for modernizing the existing Modular Ortho OT to Modular Glass OT.

Over the years, down town hospital has been able augmenting its facilities to develop an effective safety culture. Safety is our priority and it forms the basis for our endeavour for continuous development.

Share Capital:

As on 31st March, 2021, the Issued, Subscribed and Paid up share capital of your company stood at ₹300.00 lakhs. During the year, the Company did not allot any shares nor did grant any stock options or sweat equity. As on 31st March, 2021, none of the directors of the company hold instruments convertible into equity shares of the company.

Particulars Of Loan, Guarantees And Investments Under Section 186 Of The Companies Act, 2013

The Company did not give any loan, Guarantee or made any investment under section 186 of the Companies Act 2013 in the financial year ended 31st March, 2021. However, other relevant information relating to any other loans & advances has been furnished in the notes to the financial statements of the company.

Dividend:

The Directors do not do not recommend any dividend for the period under review because of uncertainties consequent to COVID'19.

Public Deposits:

The company did not hold any public deposits at the beginning of the year nor has it accepted any public deposits during the year under review.

Change In The Nature Of Business, If Any:

There is no change in the nature of the business of the company under review during the year.

Amount Transferred To Reserves:

The Board of the company has decided to carry ₹29.27 Lakhs balance to its reserves.

Material Changes And Commitments, If Any, Affecting The Financial Position Of The Company Which Have Occurred Between The End Of The Financial Year Of The Company To Which The Financial Statements Relate And The Date Of Report:



Your Company had no significant and material changes affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

Extract Of Annual Return:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of Annual Return in **MGT 9** is enclosed as a part of this Annual Report in "ANNEXURE -I"

In accordance with Companies Amendment Act, 2017, enforced on 31st July, 2018 by the Ministry Of Corporate Affairs, the Annual Return of the Company shall be posted on Company's Website at www.downtownhospital.in

Number Of Board Meetings:

During the Financial Year 2020-21, 5 meetings of the Board of Directors of the company were held on 20.06.2020, 30.09.2020, 11.11.2020, 28.12.2020 and 12.03.2021 . The maximum interval between any two meetings did not exceed 120 days as prescribed in the Companies Act, 2013. The attendance details of the Board meeting are as follows:

Name of Director	No of Board meeting held & attended, during tenure					% of attendance
	1 st	2 nd	3 rd	4 th	5 th	
Dr. Narendra Nath Dutta	Y	Y	Y	Y	Y	100%
Mrs. Bandana Dutta	Y	Y	Y	Y	Y	100%
Mr. Biswa Datta	Y	Y	Y	Y	Y	100%
Ms. Mayurakshi Dutta	Y	Y	Y	Y	Y	100%
Mr. Joutishman Dutta	Y	Y	Y	Y	Y	100%
Ms. Gariasi Dutta	Y	Y	Y	Y	Y	100%
Mr. Prasanta Bora	N	NA	NA	NA	NA	NIL
Ms. Sabita Tamuli	NA	N	Y	Y	N	40%
Dr. Balin Kumar Gogoi	Y	Y	Y	Y	Y	100%

(Y=Attended; N=Not Attended)

General Meeting

Previous Annual General Meeting (AGM) of the members of the company was held on 28-12-2020 where in out of the 196 members entitled to attend 15 (Fifteen) members were present holding 79.84% equity share capital.

The upcoming AGM of the company is scheduled to be held on 30th October, 2021.



Auditors' Report:

The Auditor's Report contain a qualification that the physical verification of inventories could not be carried out by the management as on 31.03.21. This verification could not be carried out because of the pandemic. Notes to Accounts and Auditors Remarks in their report are self-explanatory and do not call for any further comments.

Conservation Of Energy, Technology, Absorption, Foreign Exchange Earnings And Outgo:

Information pursuant to section 134(3) (m) of the Companies Act, 2013 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988 are given below:

a. Conservation of Energy:

As in the past, the Company continues in its efforts to improve methods of energy conservation.

b. Technology Absorption:

As the company by itself has not carried out any research and development activity the prescribed particulars as contained in Form B are not being given.

c. Foreign Exchange Earnings and Outgo:

During the year under review there has been no foreign exchange earnings and foreign exchange outgo.

Risk Management Policy:

The organization recognizes that the provision of healthcare and the activities associated with the treatment and care of patients, employment of staff, maintenance of premises and managing finances, by their nature, incur risks. The organization manages its risks through the systematic analysis of actual and potential risks and the development and implementation of measures to counteract those risks. Risk is managed through risk identification, analysis and its control. The organization has constituted a Risk Management Committee during the year to review, monitor and minimize the risks faced by the company.

Details Of Change In Board Of Directors:

In terms of Articles 103 & 104 of the Articles of Association of the Company, Ms. Mayurakshi Dutta (DIN: 00704808) & Mr. Biswa Datta (DIN: 00704723) retire by rotation at the forthcoming Annual General Meeting and being eligible, offer themselves for re-appointment. Dr. B.K.Gogoi(DIN:00738937) was appointed as Additional Director with effect from 28th December, 2020.

Declaration Of Independent Directors

The provisions of section 149(4) of the Companies Act, 2013 for appointment of Independent Directors do not apply to the Company.



Statement In Respect Of Adequacy Of Internal Financial Control With Reference To The Financial Statements:

The company has an adequate Internal Financial Control system over financial statements.

Particulars of Contracts or Arrangements with Related Parties:

No material contract or arrangements were entered into with the related parties during the current year.

Significant and Material Orders Passed By The Regulators:

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

Corporate Social Responsibility (CSR) Initiatives:

As part of its initiatives under "Corporate Social Responsibility (CSR)", the Company has constituted a Corporate Social Responsibility (CSR) Committee of the Board of Directors of the Company on 27th of June 2014 comprising of 3 directors namely Ms. Mayurakshi Dutta, Ms. Gariasi Dutta and Dr. Narendra Nath Dutta as the Chairman. The Company has undertaken activities for promoting Sanitation and Hygiene in the city of Guwahati. These activities are largely in accordance with Schedule VII of the Companies Act 2013.

The Annual Report on CSR activities is annexed herewith as "Annexure - II".

Company's Policy Relating to Directors Appointment, Payment of Remuneration and Discharge Of Their Duties:

The provisions of Section 178(1) of the Companies Act, 2013 relating to Constitution of Nomination and Remuneration Committee are not applicable to the company.

Subsidiaries, Joint Ventures And Associates Companies:

The company did not have any Subsidiary, Joint Venture & Associates during the year under review.

Disclosure As Per The Sexual Harassment Of Women At Workplace(Prevention, Prohibition And Redressal) Act, 2013:

The company has Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company has zero tolerance towards sexual harassment at the workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. During the Financial Year 2020-21, the Company has received two complaint on sexual harassment.



Auditors:

The Auditors, M/s. Debashis Mitra & Associates, Chartered Accountants, were appointed as Statutory Auditors of the Company for a period of 5 consecutive financial years commencing from conclusion of the AGM (2019) until the conclusion of the AGM to be held in the year 2024 i.e. F.Y.2019-20 to F.Y.2023-24.

In accordance with Companies Amendment Act, 2017, enforced on 7th May 2018 by the Ministry of Corporate Affairs, the appointment of Statutory Auditors is not required to be ratified at every Annual General Meeting and they continue to hold office for five years.

Disclosure Of Composition Of Audit Committee And Providing Vigil Mechanism:

The provisions of section 177 of the Companies Act, 2013 read with Rule 6 & 7 of the Companies (Meetings of the Board and its power) Rules, 2013 is not applicable to the company.

Industrial Relations:

The relationship between the employees and the management remained cordial during the year. The Board acknowledges with appreciation, the hard work and efforts put in by the employees of the Company.

Transfer To Investor Education and Protection Fund (IEPF) Account:

Pursuant to the provisions of Section 124(6) of the Companies Act, 2013, the dividend which remains unclaimed/ unpaid for a period of seven years from the date of transfer to the unpaid dividend account is required to be transferred to the Investor Education & Protection Fund (IEPF) established by Central Government. An Amount of ₹3500/- was transferred to the Investor Education & Protection Fund (IEPF) established by Central Government & no claim raised in respect of this fund.

Particulars Of Employees:

As the Company did not employ any person who was in receipt of remuneration of not less than ₹60,00,000 per annum or ₹5,00,000 per month during the year under review, the particulars as required under Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 are not given.

Directors' Responsibility Statement:

As required under clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, the Directors hereby confirm that:

1. in the preparation of the Annual Accounts, the applicable Accounting Standards have been followed together with proper explanations relating to material departures;
2. the Directors had selected such Accounting Policies and applied them consistently and made estimates and judgments which are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit of the company for that period;



3. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for the prevention and detection of frauds and other irregularities;
4. the Directors had prepared the Annual Accounts on a Going Concern basis;
5. the company being unlisted, sub clause (e) of section 134(5) of the Companies Act 2013 pertaining to laying down internal financial controls is not applicable to the Company ; and
6. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Cost Records:

The Company is required to make & maintain cost records as the threshold limit has been exceeded as specified under sub-section (1) of section 148 of the Companies Act, 2013 & accordingly the company has maintained the cost records as prescribed under the provisions of Companies Act ,2013.

Industrial Relations:

The relationship between the employees and the management remained cordial during the year. The Board acknowledges with appreciation, the hard work and efforts put in by the employees of the Company.

Acknowledgement:

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

Place: Guwahati

For and on behalf of the Board of Directors

Date: The 5th day of October, 2021

Dr. N. N. Dutta

DIN: 01144271

(Chairman & Managing Director)

Ms. Mayurakshi Dutta

DIN: 00704808

(Director)



**Annexure – I to Board’s Report
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U85110AS1986PLC002477
2.	Registration Date	31.01.1986
3.	Name of the Company	down town hospital limited
4.	Category/Sub-category of the Company	Company limited by shares, Non-Government Company
5.	Address of the Registered office & contact details	G.S.Road, Dispur, Guwahati-781006, Assam
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Integrated Registry Management Services Private Limited Address : 2nd Floor, Kences Towers, 1 Ramakrishna Street, North Usman Road, T Nagar, Chennai, Tamilnadu, PIN : 600017 Contact : 044-28140801, E-mail : corpseiv@integratedindia.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Hospital activities	86100	87.47%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1			
2		N.A.	
3			



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of year [As on 31-March-2020]				No. of Shares held at the end of the year [As on 31-March-2021]				% Change during the yr
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	NA	21,52,210	21,52,210	71.74	NA	21,52,210	21,52,210	71.74	NIL
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any other									
Total shareholding of Promoter (A)	NA	21,52,210	21,52,210	71.74	NA	21,52,210	21,52,210	71.74	NIL
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks/ Financial Institutions	NA	1,50,000	1,50,000	5.00	NA	1,50,000	1,50,000	5.00	NIL
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others									
Sub-total (B)(1):-	NA	1,50,000	1,50,000	5.00	NA	1,50,000	1,50,000	5.00	NIL
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	1,69,940	2,000	1,71,940	5.73	1,69,815	2,000	1,71,815	5.73	NIL
ii) Overseas									
b) Individuals									
i) Individual share holders holding nominal share capital upto Rs. 1 lakh	60	3,57,700	3,57,760	11.93	185	3,50,700	3,50,885	11.70	NIL



ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	NA	1,68,090	1,68,090	5.60	7000	1,68,090	1,75,090	5.84	NIL
c) Others (specify)									
Non Resident									
Indians									
Overseas									
Corporate Bodies									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies - DR									
Sub-total (B)(2):-	1,70,000	5,27,790	6,97,790	23.26	1,77,000	5,20,790	6,97,790	23.26	5.67
Total Public Shareholding (B)=(B)(1)+ (B)(2)	1,70,000	6,77,790	8,47,790	28.26	1,77,000	6,70,790	8,47,790	28.26	NIL
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total (A+B+C)	1,70,000	28,30,000	30,00,000	100.00	1,77,000	28,23,00,0	30,00,000	100.00	NIL

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Dr Narendra Nath Dutta	20,43,210	68.11	NIL	20,43,210	68.11	NIL	NIL
2	Mrs Bandana Dutta	1,09,000	3.63	NIL	1,09,000	3.63	NIL	NIL
	Total	21,52,210	71.74	NIL	21,52,210	71.74	NIL	NIL



C) Change in Promoters' Shareholding (please specify, if there is no change):

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	21,52,210	71.74	21,52,210	71.74
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year	21,52,210	71.74	21,52,210	71.74

D) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year			4,83,090	16.11
i)	Industrial Development Bank of India	1,69,940	5.67		
ii)	Assam Industrial Development Corporation Limited	1,50,000	5.00		
iii)	Mrs Kanaklata Dutta Mazumdar	23,090	0.74		
iv)	Mrs Yugabrata Dutta	12,500	0.42		
	Friday Lyngdoh	12,500	0.42		
	Dr. Nilav Jyoti Choudhury	12,500	0.42		
v)	Mrs Padumi Dutta	11,500	0.38		
vi)	Dr. Harendra Nath Kalita	11,000	0.37		
	Mr. Dilip Kumar Dutta	11,000	0.37		
vii)	Dr Emu Zircon Hazarika	10,000	0.33		
	Mrs Shiboni Chowdhury	10,000	0.33		
viii)	Mr. K Langbai Lakiang	7,500	0.25		
	Ms Lamabai Lakiang	7,500	0.25		
	Ms Lanalin Rymbai Hynniewta	7,500	0.25		
	Dondor Rymbai Hynniewta	7,500	0.25		
ix)	Mr. Debendra Nath Deka	7,000	0.23		
x)	Mrs. Mani Deepa Dutta Baruah	6,000	0.20		
	Dr. Kishalay Baruah	6,000	0.20		
	Date wise Increase / Decrease in the Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc): Share Transferred	NIL	6.67	NIL	NIL



At the end of the year					
i)	3A Capital Services Limited	1,69,940	5.66	4,83,030	16.10
ii)	Assam Industrial Development Corporation Limited	1,50,000	5.00		
iii)	Mrs Kanaklata Dutta Mazumdar	23,090	0.77		
iv)	Mrs Yugabrata Dutta	12,500	0.42		
	Mr. Friday Lyngdoh	12,500	0.42		
	Dr. Nilav Jyoti Choudhury	12,500	0.42		
v)	Mrs Padumi Dutta	11,500	0.38		
vi)	Dr. Harendra Nath Kalita	11,000	0.37		
	Mr. Dilip Kumar Dutta	11,000	0.37		
vii)	Dr Emu Zircon Hazarika	10,000	0.33		
	Mrs Shibani Chowdhury	10,000	0.33		
viii)	Mr. K Langbai Lakiang	7,500	0.25		
	Ms Lamabai Lakiang	7,500	0.25		
	Ms Lanalin Rymbai Hynniewta	7,500	0.25		
	Dondor Rymbai Hynniewta	7,500	0.25		
ix)	Mr. Debendra Nath Deka	7,000	0.23		
x)	Mrs. Mani Deepa Dutta Baruah	6,000	0.20		
	Dr. Kishalay Baruah	6,000	0.20		

E) Shareholding of Directors and Key Managerial Personnel:

Sl NO	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year					
i)	Dr Narendra Nath Dutta	20,43,210	68.11	22,23,210	74.11
ii)	Mrs Bandana Dutta	1,09,000	3.63		
iii)	Ms Mayurakshi Dutta	34,000	1.13		
iv)	Mr. Biswa Datta	19,000	0.63		
v)	Dr. Balin Kumar Gogoi	2,000	0.07		
vi)	Ms Gariasi Dutta	12,000	0.40		
vii)	Mr Joutishman Dutta	4,000	0.13		
Date wise Increase / Decrease in the Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):			No Change		
At the end of the year					
i)	Dr Narendra Nath Dutta	20,43,210	68.11	22,30,210	74.34
ii)	Mrs Bandana Dutta	1,09,000	3.63		
iii)	Ms Mayurakshi Dutta	41,000	1.36		
iv)	Mr. Biswa Datta	19,000	0.63		
v)	Dr. Balin Kumar Gogoi	2,000	0.07		
vi)	Ms Gariasi Dutta	12,000	0.40		
vii)	Mr Joutishman Dutta	4,000	0.13		

**V. INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	(-)4,76,362			(-)4,76,362
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	(-) 4,76,362			(-) 4,76,362
Change in Indebtedness during the financial year				
* Addition	7,28,84,249			7,28,84,249
* Reduction	7,23,91,436			7,23,91,436
Net Change	16,451			16,451
Indebtedness at the end of the financial year				
i) Principal Amount	16,451			16,451
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	16,451			16,451

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

SN	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Dr Narendra Nath Dutta	Mrs Bandana Dutta	Ms Mayurakshi Dutta	
1	Gross salary	36,00,000	3,60,000	21,00,000	60,60,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission -as % of profit -others, specify				
5	Others, please specify				
	Total (A)	36,00,000	3,60,000	21,00,000	60,60,000
	Ceiling as per the Act: 11% of profit under section 198 of Companies Act, 2013				37,96,043



B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors						Total Amount
		Ms Gariasi Dutta	Mr. Joutishman Dutta	Mr. Biswa Dutta	Dr. Balin kr Gogoi	Mr Prasanta Bora	Ms. Sabita Tamuli	
1	Independent Directors							
	Fee for attending board committee meetings							
	Commission							
	Others, please specify							
	Total (1)							
2	Other Non-Executive Directors							
	Fee for attending board committee meetings	25,000	25,000	25,000	25,000	NIL	NIL	1,00,000
	Commission							
	Others, please specify							
	Total (2)	25,000	25,000	25,000	25,000	NIL	NIL	1,00,000
	Total (B)=(1 + 2)	25,000	25,000	25,000	25,000	NIL	NIL	1,00,000
	Total Managerial Remuneration	25,000	25,000	25,000	25,000	NIL	NIL	1,00,000
	Overall Ceiling as per the Act	1,00,000	1,00,000	1,00,000	1,00,000	NIL	1,00,000	5,00,000

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17 (2) Income-tax Act, 1961		Not Applicable		
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	Others specify...				
5	Others, please specify				
	Total				



VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding			NIL		
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

Place: Guwahati

Date: The 5th day of October, 2021

For and on behalf of the Board of Directors

Dr Narendra Nath Dutta
DIN: 01144271
(Chairman & Managing Director)

Ms. Mayurakshi Dutta
DIN: 00704808
(Director)



Annexure - II
Annual Report on Corporate Social Responsibility (CSR) Policy

A Corporate Social Responsibility (CSR) Committee of the Board of Directors of the Company was constituted on the 27th of June 2014 comprising of 3 directors namely Ms. Mayurakshi Dutta, Ms. Gariasi Dutta and Dr. Narendra Nath Dutta as the Chairman. The average net profit of the last three financial years was ₹3,87,30,807/- and prescribed CSR expenditure for the FY 2020-21 was ₹7,74,616/-, being 2% of the average net profit. The company has provided as liability to incur ₹7,74,616/- on Sanitation and Hygiene Programmes for the F.Y. 2020-2021. The entire amount could not be spent as the beneficiaries could not be identified in time because of Covid. Steps are being taken to ensure that projects/beneficiaries are identified well in time for the year ended 31.03.2022 so as to avoid any shortfall. The CSR policy is available on the company's website www.downtownhospitals.in

CSR activity identified	Sector in which the project is covered	Projects or programs 1) Local area or other 2) State and district where undertaken	Amount outlay (budget)	Amount spent on the projects 1)Direct 2)Overheads	Cumulative expenditure incurred upto the reporting period	Amount spent: Direct or through implementing agency
Sanitation and hygiene	Promoting health care	At community level, in the city Guwahati	7,74,616/-	NIL	NIL	Direct

We hereby affirm that the CSR policy, as approved by the Board, has been implemented and the CSR committee monitors the implementation of the CSR projects and activities in compliance with our CSR objectives.

Place: Guwahati

Dated: The 5th day of October , 2021

For and on behalf of the Board of Directors

Dr N N Dutta

DIN: 01144271

(Chairman, CSR committee)

Ms Gariasi Dutta

DIN: 06638536

(Director)



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF DOWN TOWN HOSPITAL LIMITED

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

I. QUALIFIED OPINION

We have audited the accompanying financial statements of DOWN TOWN HOSPITAL LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2021, and the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion Section of our report, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and its Profit and its Cash Flows for the year ended on that date.

II. BASIS FOR QUALIFIED OPINION

The Physical Verification of Inventory was not carried out by the management at the yearend due to restrictions imposed by the Covid-19 pandemic. Because of the pandemic, no alternative audit procedures could be carried out by us to verify the Inventory as at 31.03.2021.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

III. RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting



frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

IV.AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

V. EMPHASIS OF MATTER

1. We draw attention to Note 24.5 of the Financial Statements which states that Trade Receivable & Trade Payables are subject to final adjustments pending receipt of all confirmations. Our opinion is not modified in respect of this matter.
2. We draw attention to Note 24.11 of the financial statements which discloses that the Company had advanced to Excel Construction Pvt. Ltd, down town enterprises limited, Down Town Consultancy Pvt. Ltd. & provided unsecured loan to Down Town Charity Trust. The aforesaid Advances/loans are yet to be adjusted in the Books. Our opinion is not modified in respect of this matter.
3. We draw attention to Note 24.14 of the financial statements which state that the GST paid & Accrued is subject to Reconciliation. Our opinion is not modified in respect of this matter.
4. We draw attention to Note 24.15 of the financial statements regarding Bad Debts of Rs. 54,44,476/- written off during the year. Our opinion is not modified in respect of this matter.



VI. REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 we give in the Annexure a Statement on the matters specified in Paragraphs 3 & 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the Directors as on 31st March, 2021, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The details of Pending litigations are contained in Note 24.1 of the Financial Statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. An amount of ₹ 3500/- has been transferred to the investor Education & Protection Fund by the Company.

For M/s Debashis Mitra & Associates
Chartered Accountants
Registration No. 318069E

Place: Guwahati
Date: The 4th day of October, 2021

(Debashis Mitra)
Partner
Membership No: 053649
UDIN: 21053649AAAAA57086



Annexure A To The Independent Auditor's Report of Even Date on the Financial Statements of DOWN TOWN HOSPITAL LIMITED

[Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")]

We have audited the internal financial controls over financial reporting of DOWN TOWN HOSPITAL LIMITED ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

An audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/s Debashis Mitra & Associates
Chartered Accountants
Registration No. 318069E

Place: Guwahati

Date: The 4th day of October, 2021

(Debashis Mitra)
Partner
Membership No: 053649
UDIN: 21053649AAAAA57086



**Annexure referred to in Paragraph VI of the report of even date of the Auditors
to the Members of DOWN TOWN HOSPITAL LIMITED
on the accounts for the year ended 31.03.2021**

- (1)
- (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) As informed to us all the fixed assets of the Company have been physically verified by the management at the year end and no material discrepancies were noticed on such verification. In our opinion the frequency of verification is reasonable having regard to the size of the Company and the nature of its Assets.
 - (c) The Title deeds of the company relating to Immovable Properties could not be produced before us for verification. We have been informed that the same are with the lending Banks.
- (2)
- (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable. No physical verification of inventory was carried out at the year end.
 - (b) The discrepancies noticed on verification between physical stocks and the book records were not material and have been properly dealt with in the books of account.
- (3) The company has granted loan to a trust covered in the Register maintained under section 189 of the Act. The maximum balance of the loan was Rs.5,24,38,913/- during the year ended 31.03.2021. In addition, the Company has granted advances to three companies covered in the Register maintained under section 189 of the Act.
- (a) We unable to comment whether the terms and conditions of the grant of such loans /advances are not prejudicial to the company's interest.
 - (b) There is no stipulation regarding the schedule of repayment of principal & payment of interest.
 - (c) There is no overdue amount for more than ninety days in respect of loans granted to companies, firms, limited liability partnerships or other parties listed in the Register maintained under section 189 of the Act.
- (4) According to the information & explanations given to us and records of the Company examined by us the company has not made any loans, investments, guarantees, and Security covered under section 185 and section 186 of the Act during the year.
- (5) The company has not accepted any deposits from the public, under the provisions of section 73 to 76 of the Act and the Rules framed thereunder.
- (6) The Company has Maintained Cost records prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act. 2013 read with Rules thereunder.
- (7)
- (a) According to the information and explanations given to us, and records of the Company examined by us, in our opinion the company has generally been regular in depositing undisputed statutory dues, including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues applicable to it with the appropriate authorities.



There were no dues of provident fund, employees' state insurance, income tax, sales tax, Service tax, value added tax and any other material statutory dues in arrears as at 31.03.2021 for a period of more than six months from the date they became payable.

- (b) According to the information & explanations given to us & records of the Company examined by us there are no Statutory Dues which have not been deposited as at 31.03.2021 on account of disputes:
- (8) In our opinion and according to information and explanations given to us, the company has not defaulted in repayment of loans and borrowing to Banks.
- (9) The company has not raised any money by way of Initial Public Offer or Further Public Offer (including Debt Instruments) during the year. In the absence of the full details we are not in a position to comment as to whether the term loans have been applied for the purpose for which they were raised.
- (10) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanation given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.
- (11) The Company has not paid Managerial Remuneration in accordance with the provisions of Section 197 read with Schedule V to the Company Act.
- (12) The company is not a Nidhi Company and the related statutes are not applicable.
- (13) According to the information and explanation given to us and the records of the Company examined by us, the Company has complied with the requirement of 188 of the Act with respect to its transactions with the related parties and the relevant details have been disclosed in the Financial Statements. The Company is not required to have an Audit Committee in terms of Section 177 of the Act read with Rules framed thereunder.
- (14) The company has not made any Preferential Allotment or Private Placement of shares or fully or partly convertible Debentures during the year under review.
- (15) According to the information and explanations given to us & record of the Company examined by us, the company has not entered with any non-cash transactions with directors or persons connected with them involving acquisition of assets by or from them for consideration other than cash.
- (16) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 as in our opinion & according to information and explanations given to us the Company is not a Non Banking Financial Company.

For M/s Debashis Mitra & Associates
Chartered Accountants
Registration No.318069E

Place: Guwahati
Dated: The 4th day of October, 2021

(Debashis Mitra)
Partner
Membership No: 053649
UDIN: 21053649AAAAA57086

**BALANCE SHEET AS ON 31-03-2021**

Particulars	Note	As at 31.03.2021	As at 31.03.2020
		(₹)	(₹)
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	30,000,000	30,000,000
(b) Reserves and surplus	4	396,318,440	375,790,282
TOTAL		426,318,440	405,790,282
2 Non-current liabilities			
(a) Long-term borrowings	5	-	16,451
(b) Deferred tax liabilities		18,885,956	19,497,193
(c) Other Long term liabilities	6	8,205,951	7,939,551
(d) Long Term Provisions	7	12,975,818	12,027,721
TOTAL		40,067,725	39,480,916
3 Current liabilities			
(b) Trade payables	8	37,897,831	43,009,297
(c) Other current liabilities	9	45,613,739	38,860,029
(d) Short-term provisions	10	409,535	423,116
		83,921,105	82,292,442
TOTAL		550,307,271	527,563,639
II. ASSETS			
1 Non-current assets			
(a) (i) Property, Plant and Equipment	11	258,396,606	257,060,345
(ii) Capital Work-in- Progress		2,045,622	957,050
(b) Non-current investments	12	147,200	147,200
(c) Long-term loans and advances	13	88,979,594	91,897,538
(d) Other Bank Balances	14	57,365,748	2,196,907
TOTAL		406,934,770	352,259,040
2 Current assets			
(a) Inventories		11,030,412	10,120,129
(b) Trade receivables	15	109,645,619	116,629,700
(c) Cash and Bank Balances	16	15,656,547	44,354,015
(d) Short-term loans and advances	17	7,039,923	4,200,755
TOTAL		143,372,501	175,304,599
TOTAL		550,307,271	527,563,639

The accompanying notes 1 to 24 are an integral part of the financial statements

Place: Guwahati
Date: The 4th day of October, 2021

Dr. N N Dutta, Chairman & Managing Director
DIN : 01144271

Mayurakshi Dutta, Executive Director
DIN : 00704808

In terms of our report attached

For M/s DEBASHIS MITRA & ASSOCIATES
Chartered Accountants
Registration No.318069E

(Debashis Mitra)
Partner
Membership No: 053649
UDIN: 21053649AAAAA57086

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2021**

Particulars		Note For the Year ended	For the Year ended
		31.03.2021	31.03.2020
		(₹)	(₹)
1 Revenue from operations	18	523,236,894	623,335,584
2 Other income	19	1,670,947	4,904,226
3 Total Revenue (1 + 2)		524,907,841	628,239,810
4 Expenses:			
Cost of Materials Consumed		42,653,572	54,136,383
Purchases of Pharmacy Items		54,497,316	70,289,223
Changes in inventories of Stock-in-Trade		(910283)	219,029
Employee benefits expenses	20	140,711,664	144,377,847
Finance cost	21	13,303	779,583
Depreciation	11	31,000,954	31,872,891
CSR expenditure	22	774,616	1,223,939
Other expenses	23	226,875,690	279,312,961
Total Expenses		495,616,832	582,211,856
5 Profit before exceptional items and tax (3-4)		29,291,009	46,027,954
6 Prior period adjustments	24	24,517	-
7 Profit before tax (5 - 6)		29,266,492	46,027,954
8 Tax expense:			
(1) Current tax		9,349,570	14,292,594
(2) Deferred tax		(611237)	15,138
9 Profit for the Year (7-8)		20,528,158	31,720,222
10 Earnings per equity share			
(i) Basic		6.84	10.57
(ii) Diluted		6.84	10.57

The accompanying notes 1 to 24 are an integral part of the financial statements

Place: Guwahati
Date: The 4th day of October, 2021

Dr. N N Dutta, Chairman & Managing Director
DIN : 01144271

Mayurakshi Dutta, Executive Director
DIN : 00704808

In terms of our report attached

For M/s DEBASHIS MITRA & ASSOCIATES
Chartered Accountants
Registration No.318069E

(Debashis Mitra)
Partner
Membership No: 053649
UDIN: 21053649AAAAA57086

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021**

Particulars	For the Year Ended 31st March, 2021		For the Year Ended 31st March, 2020	
	(₹.)	(₹.)	(₹.)	(₹.)
<u>Cash Flows from operating activities</u>				
Net Profit for the year	29266492		46027954	
Add:				
Depreciation	31000954		31872891	
Finance cost	13303		779583	
	60280749		78,680,428	
Cash Generated from operations before working capital changes				
Increase/(Decrease) in Trade Receivables	6984081		(9783921)	
Increase/(Decrease) in Short-term loans and advances	78776		(3756862)	
Increase/(Decrease) in Inventories	(910283)		219029	
Increase/(Decrease) in Trade Payables	2108485		(14405682)	
Increase/(Decrease) in provision	991011		2698429	
Total	69532819		53651421	
Income taxes paid	(9406065)		(14236099)	
Net cash from operating activities		60126754		39415322
<u>Cash Flows from investing activities</u>				
Proceeds from sale of asset	44145		238416	
Purchase of fixed assets	(32381360)		(23782125)	
Capital Work in Progress	(1088572)		(480794)	
Net cash used in investing activities		(33425787)		(24024503)
<u>Cash Flows from financing activities</u>				
Repayment of long term borrowing	(216291)		(8588925)	
Interest paid	(13303)		(779583)	
Payment of dividend	-		(1500000)	
Tax on dividend	-		(308334)	
Net cash used in financing activities		(229594)		(11176842)
Net increase/(decrease) in cash		26471373		4213977
Cash at the beginning of the period		46550922		42,336,944
Cash at the end of the period		73022295		46,550,922

The accompanying notes 1 to 24 are an integral part of the financial statements

Place: Guwahati
Date: The 4th day of October, 2021

Dr. N N Dutta, Chairman & Managing Director
DIN : 01144271

Mayurakshi Dutta, Executive Director
DIN : 00704808

In terms of our report attached

For M/s DEBASHIS MITRA & ASSOCIATES
Chartered Accountants
Registration No.318069E

(Debashis Mitra)
Partner
Membership No: 053649
UDIN: 21053649AAAAA57086



Notes forming Part of the Financial Statements for the year ended 31.03.2021

1. CORPORATE INFORMATION

down town hospital limited is incorporated under the Companies Act, 1956. The main objectives of the Company are to establish & carry on business of sophisticated & modern hospital including carrying on business ancillary to running of hospitals & to carry on the business of tourism & real estate.

2 SIGNIFICANT ACCOUNTING POLICIES:

2.1 Basis of Accounting and Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act"), as applicable. The Financial Statements have been drawn up under the historical cost convention on accrual basis. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.2 Use of Estimates:

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/ materialize.

**2.3 Properties, Plant & Equipment:
Tangible Assets & Depreciation**

Tangible assets are stated at purchase cost together with any incidental expenses of acquisition / installation.

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on tangible assets is provided on written down method on prorata basis as per the useful lives prescribed in Schedule II of the 2013 Act.

Freehold Land is not depreciated.

Profit or loss on disposal of fixed assets is recognized in Statement of Profit of Loss.



2.4 Investments:

All the investments of the Company are in the nature of long-term investments and are carried at cost in the financial statements.

2.5 Inventories:

Inventories are valued at lower of cost or net realizable value on FIFO basis.

2.6 Government Grants:

The Government Grants are in the nature of promoters' contribution and have therefore been credited to Capital Reserve and treated as part of Shareholders' Funds.

2.7 Revenue Recognition:

All items of revenue are recognized in accordance with the Accounting Standard (AS-9) under the Companies (Accounting Standards) Rules, 2006. Accordingly, where there are uncertainties in the ascertainment / realisation of income the recognition of the related revenue is postponed till the time of actual receipt.

2.8 Bonus:

Bonus to employees have been determined and provided for in the financial Statements as per the Payment of Bonus Act, 1972 and past practices followed.

2.9 Income From Bank Deposits

Interest income from Bank Deposits is accounted, together with the tax credit in the statement of Profit & Loss on a time proportion basis taking into account the amount outstanding and the rate applicable

2.10 Income From Investments

Income from investment is made on accrual basis, income from dividends is recognized when right to receive such dividend is established

2.11 Cash & Cash Equivalents

In the Cash Flow Statement, cash and cash equivalents includes Demand Deposit with banks with original maturities of less or more than one year.

2.12 Employee Benefits:

Short term employee benefits based on expected obligation on undiscounted basis are recognized as expense in the statement of Profit and Loss of the period in which the related service is rendered.

Post Employment Benefits

a. Defined Contribution Plan

The company's contribution paid/ payable during the year for Provident Fund, Family Pension Fund, Deposit Linked Insurance Plan & Employees State Insurance Scheme are recognized as expenses in the Statement of Profit & Loss. The employees of the company



make monthly fixed contributions to the above schemes equal to a specified percentage of the covered employee's salary.

b. Defined Benefit Plan

- (i) Gratuity: Provision towards Gratuity is made on the basis of actuarial valuation at the end of the financial year, by an actuary in terms of Accounting Standard (AS) 15 - Employees Benefits issued under the Companies (Accounting Standards) Rules, 2006.
- (ii) Leave Encashment: The Company does not provide for any leave encashment.

2.13 Impairment of Tangible Assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future Cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, except in case of revalued assets.

2.14 Provision & Contingent Liability:

- (i) A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.
- (ii) Liabilities which are material and whose future outcome cannot be ascertained with reasonable accuracy are treated as contingencies and disclosed in the Notes to Financial Statements.



Notes forming part of the Financial Statements for the year ended 31.03.2021 (contd.)
NOTE 3: SHARE CAPITAL

Particulars	As at 31.03.21	As at 31.03.20
	(₹.)	(₹.)
Authorised		
50,00,000 Equity Shares of Rs. 10/- each	50,000,000	50,000,000
Issued, Subscribed & Paid -UP		
30,00,000 Equity Shares of Rs. 10/- each	30,000,000	30,000,000
Total	30,000,000	30,000,000

The Company has only one class of shares referred to as equity share having a par value of ₹10/-. Each holder of equity shares is entitled to one vote per share.

The Company declares & pays dividend in Indian Rupees. The Dividend proposed by the Directors is subject to approval of the shareholders in the ensuing Annual General Meeting. No dividend has been proposed for the year ended 31-03-2021

NOTE 3 A

The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2021 and March 31, 2020 is set out below:

Particulars	As at 31.03.2021		As at 31.03.2020	
	Equity Shares		Equity Shares	
	Number	(₹.)	Number	(₹.)
Shares outstanding at the beginning of the year	3,000,000	30,000,000	3,000,000	30,000,000
Add: Share Alloted during the year	-	-	-	-
Shares outstanding at the end of the year	3,000,000	30,000,000	3,000,000	30,000,000

NOTE 3 B

The Shareholders holding more than 5% of total paid up capital as at March 31, 2021 and March 31, 2020 are as under :

Sl No	Name of Shareholder	As at 31.03.2021		As at 31.03.2020	
		No. of Shares held	% Holding	No. of Shares held	% Holding
1	DR. NARENDRA NATH DUTTA	2043210	68.11	2,043,210	68.11
2	3A CAPITAL SERVICES LIMITED	169815	5.66	169,940	5.66

NOTE 3C

Details of Aggregate Equity Shares issued during the last Five Years

For the Period from 01.04.2016 to 31.03.2021				For the Period from 01.04.2015 to 31.03.2020			
	Face Value per share	Premium per share	Total		Face Value per share	Premium per share	Total
	(₹.)	(₹.)	(₹.)	(₹.)	(₹.)	(₹.)	(₹.)
-	-	-	-	-	-	-	-



Notes forming part of the Financial Statements for the year ended 31.03.2021 (contd.)

NOTE 4: RESERVES & SURPLUS

Particulars	As at 31.03.21 (₹.)	As at 31.03.20 (₹.)
a. Investment Allowance Reserve		
Opening Balance	969,507	969,507
Closing Balance	969,507	969,507
b. Securities Premium Account		
Opening Balance	5,360,000	5,360,000
Closing Balance	5,360,000	5,360,000
c. General Reserve		
Opening Balance	57,148,827	52,546,077
(+) Current Year Transfer	2,926,649	4,602,795
Closing Balance	60,075,521	57,148,872
d. Subsidy Reserves (Grant for Nursing School)		
Opening Balance	8,071,000	8,071,000
Closing Balance	8,071,000	8,071,000
e. Surplus in the Profit & Loss Statement		
Opening balance	304,240,903	278,931,810
(+) Net Profit/(Net Loss) For the current year	20,528,158	31,720,222
(-) Dividend	-	1,500,000
(-) Dividend Tax	-	308,334
(-) Transfer to Reserves	2,926,649	4,602,795
Closing Balance	321,842,412	304,240,903
Total (a+b+c+d+e)	396,318,440	375,790,282

NOTE 5: LONG TERM BORROWINGS

Particulars	As at 31.03.21 (₹.)	As at 31.03.20 (₹.)
Secured		
(a) Term loans		
i) Term Loan (purchase of Vehicle)	-	16,451
Total	-	16,451

Axis Bank

a i) Term Loan (Loan for purchase of Mahindra Bolero Car) . Rate of interest MCLR 8.4% +0.35%=8.75% . Repayable in 36 monthly installments from May 2018 .



Notes forming part of the Financial Statements for the year ended 31.03.2021 (contd.)

NOTE 6: OTHER LONG TERM LIABILITIES

Particulars	As at 31.03.21 (₹)	As at 31.03.20 (₹)
Security Deposits	8,205,951	7,939,551
Total	8,205,951	7,939,551

Particulars	As at 31.03.21 (₹)	As at 31.03.20 (₹)
NOTE 7: LONG TERM PROVISIONS		
Provision for Employee Benefit	12,975,818	12,027,721
Total	12,975,818	12,027,721

NOTE 8 :TRADE PAYABLES

Particulars	As at 31.03.21 (₹)	As at 31.03.20 (₹)
Trade payables	37,897,831	43,009,297
Total	37,897,831	43,009,297

NOTE 9: OTHER CURRENT LIABILITIES

Particulars	As at 31.03.21 (₹)	As at 31.03.20 (₹)
(a) Current maturities of long-term debt		
Axis Bank		
i) Term Loan (Relating to Purchase of Vehicle)	16,451	216,291
(b) Customer Advance	1,325,000	1,272,000
(c) Unpaid dividends	481,330	504,080
(d) Other Advance	-	952,190
(f) Other payables		
(i) Statutory remittances (Contributions to PF and ESIC, Taxes, Excise Duty, VAT, Service Tax, etc.)	5,739,417	6,590,935
(ii) Payables for Expenses	34,763,124	29,214,940
(iii) Payable for Capital goods	2,513,801	109,593
(iv) CSR Expenses payable	774,616	-
Total	45,613,739	38,860,029

NOTE 10: SHORT TERM PROVISIONS

Particulars	As at 31.03.21 (₹)	As at 31.03.20 (₹)
Others		
Income Taxes (Net of TDS and Advance Tax)	-	56,495
Provision For Employee Benefit	409,535	366,621
Total	409,535	423,116

Notes forming Part of the Financial Statement for the year ended 30.03.2021 (contd.)

Note 11

Non-current assets

Property, Plant and Equipment

PARTICULARS	GROSS BLOCK				DEPRECIATION					NET BLOCK	
	As at 1st April, 2020(₹)	Additions during the Year (₹)	Sale/ Adjustments during the year (₹)	As on 31st march , 2021 (₹)	As at 1st April, 2020(₹)	Depreciation for the current period (₹)	Sale/adjust ments during the year (₹)	Total Depreciation provided during the year (₹)	As on 31st march , 2021 (₹)	As at 1st April, 2020(₹)	As on 31st march , 2021 (₹)
FREEHOLD LAND (AT COST)	14,416,543	-	-	14,416,543	-	-	-	-	-	14,416,543	14,416,543
SITE DEVELOPMENT	772,124	-	-	772,124	-	-	-	-	-	772,124	772,124
BUILDING	254,798,972	-	-	254,798,972	126,967,796	6,021,832	-	6,021,832	132,989,628	127,831,176	121,809,344
ROAD	486,440	-	-	486,440	475,624	4,743	-	4,743	480,367	10,816	6,073
AIR CONDITIONERS	35,065,233	11,868,963	-	46,934,196	27,116,019	2,122,167	-	2,122,167	29,238,186	7,949,214	17,696,010
FURNITURE & FIXTURES	14,780,401	1,961,984	-	16,742,385	10,750,356	1,408,768	-	1,408,768	12,159,124	4,030,845	4,583,261
ELECTRICAL INSTALLATIONS	22,383,546	544,924	-	22,928,470	19,791,698	547,779	-	547,779	20,339,477	2,591,848	2,588,993
OFFICE EQUIPMENTS	180,165	-	-	180,165	171,156	-	-	-	171,156	9,009	9,009
MEDICAL EQUIPMENTS	276,844,122	15,212,594	-	292,056,716	199,520,610	16,395,036	-	16,395,036	215,915,646	77,323,512	76,141,070
MOTOR VEHICLES	7,665,309	685,350	671,415	7,679,244	5,592,507	774,384	627,270	147,114	5,739,621	2,072,802	1,939,623
TELEVISIONS	3,156,897	-	-	3,156,897	2,822,584	88,262	-	88,262	2,910,845	334,313	246,052
TUBEWELL	1,262,018	-	-	1,262,018	748,853	101,261	-	101,261	850,114	513,165	411,904
EPABX SYSTEM/ INTERCOM	3,762,625	-	-	3,762,625	3,341,257	59,402	-	59,402	3,400,659	421,368	361,966
LIFTS	16,220,067	-	-	16,220,067	11,868,712	679,395	-	679,395	12,548,107	4,351,355	3,671,960
WASHING MACHINES	300,692	-	-	300,692	286,744	319	-	319	287,064	13,948	13,628
MUSIC SYSTEMS	33,340	-	-	33,340	31,673	-	-	-	31,673	1,667	1,667
WATER COOLERS	57,393	30,000	-	87,393	54,523	4,137	-	4,137	58,660	2,870	28,733
BOOKS & PERIODICALS	2,534,825	338,388	-	2,873,213	1,360,389	218,568	-	218,568	1,578,957	1,174,436	1,294,256
FILTERS	221,460	-	-	221,460	184,737	5,148	-	5,148	189,885	36,723	31,575
FIRE FIGHTING EQUIPMENTS	7,491,517	-	-	7,491,517	7,099,625	19,060	-	19,060	7,118,685	391,892	372,832
TIME KEEPING MACHINES	209,440	-	-	209,440	198,968	-	-	-	198,968	10,472	10,472
CAMERA	330,841	-	-	330,841	313,879	-	-	-	313,879	16,962	16,962
COMPUTERS	9,380,752	563,715.00	-	9,944,467	8,392,530	560,099	-	560,099	8,952,629	988,222	991,838
SOFTWARE	311,900	-	-	311,900	285,610	-	-	-	285,610	26,290	26,290
UPS	3,247,934	40,715	-	3,288,649	3,119,447	20,250	-	20,250	3,139,697	128,487	148,952
INVERTERS	66,522	-	-	66,522	50,642	3,519	-	3,519	54,161	15,880	12,361
REFRIGERATORS	1,227,349	89,400	-	1,316,749	872,462	66,429	-	66,429	938,891	354,887	377,858
SCRUBBING MACHINES	41,602	-	-	41,602	40,137	-	-	-	40,137	1,465	1,465
PROJECTOR HEAD	451,448	-	-	451,448	429,282	-	-	-	429,282	22,166	22,166
BRADMA CASH TRAC	88,000	-	-	88,000	84,547	-	-	-	84,547	3,453	3,453
PCO MONITORS	45,000	-	-	45,000	42,750	-	-	-	42,750	2,250	2,250
AMPLIFIERS	49,580	528,851	-	578,431	47,101	43,011	-	43,011	90,112	2,479	488,319
DEEP FREEZERS	21,275	-	-	21,275	20,211	-	-	-	20,211	1,064	1,064
SAFETY LOCKERS	18,258	-	-	18,258	17,408	-	-	-	17,408	850	850
FAX MACHINES	40,453	-	-	40,453	36,532	521	-	521	37,053	3,921	3,400
COFFEE MACHINES	21,800	-	-	21,800	20,710	-	-	-	20,710	1,090	1,090
METAL DETECTORS	22,387	-	-	22,387	21,268	-	-	-	21,268	1,119	1,119

Notes forming Part of the Financial Statement for the year ended 31.03.2021(contd.)

Note 11

Non-current assets

Property, Plant and Equipment

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	As at 1st April, 2020(₹)	Additions during the Year (₹)	Sale/ Adjustments during the year (₹)	As on 31st march , 2021 (₹)	As at 1st April, 2020(₹)	Depreciation for the current period (₹)	Sale/adjustments during the year (₹)	Total Depreciation provided during the year (₹)	As on 31st march , 2021 (₹)	As at 1st April, 2020(₹)	As on 31st march , 2021 (₹)
DIESEL BURNERS	42,739	-	-	42,739	40,602	-	-	-	40,602	2,137	2,137
VOLTAGE STABILISERS	622,582	-	-	622,582	589,329	-	-	-	589,329	33,253	33,253
SOLAR WATER HEATERS	221,540	-	-	221,540	210,463	-	-	-	210,463	11,077	11,077
UTENSILS	197,456	82,600	-	280,056	93,633	47,565	-	47,565	141,197	103,823	138,859
XEROX MACHINES	304,934	-	-	304,934	239,324	24,153	-	24,153	263,477	65,610	41,457
D.G. SET	17,609,175	-	-	17,609,175	15,322,522	432,434	-	432,434	15,754,955	2,286,653	1,854,220
INCINERATORS	874,000	-	-	874,000	851,719	-	-	-	851,719	22,281	22,281
INCUBATORS	290,000	-	-	290,000	275,500	-	-	-	275,500	14,500	14,500
MOBILE PHONES	154,378	-	-	154,378	107,115	-	-	-	107,115	47,263	47,263
WASTE TREATMENT PLANT	68,000	-	-	68,000	64,600	-	-	-	64,600	3,400	3,400
WATER PLANTS	2,014,087	-	-	2,014,087	1,581,129	68,047	-	68,047	1,649,176	432,958	364,911
GAS BURNERS	798,575	-	-	798,575	758,646	-	-	-	758,646	39,929	39,929
WEIGHING SCALE	14,900	-	-	14,900	14,155	-	-	-	14,155	745	745
EFFLUENT TREATMENT PLANT FOR POLLUTION CONTROL	5,929,706	-	-	5,929,706	5,601,306	31,915	-	31,915	5,633,221	-	296,485
BRIDGES	6,043,677	-	-	6,043,677	3,964,506	228,747	-	228,747	4,193,253	2,079,171	1,850,424
FLOOR CLEANER	235,591	-	-	235,591	223,811	-	-	-	223,811	11,780	11,780
AUTOMATIC VOLTAGE CONTROLLERS	763,504	-	-	763,504	720,957	4,372	-	4,372	725,329	42,547	38,175
AQUARIUM	30,550	-	-	30,550	29,023	-	-	-	29,023	1,527	1,527
GYMNASIUM EQUIPMENTS	64,710	-	-	64,710	61,474	-	-	-	61,474	3,236	3,236
BAKERY EQUIPMENTS	253,105	-	-	253,105	240,450	-	-	-	240,450	12,655	12,655
PEST O FLASH MACHINE	9,992	-	-	9,992	9,493	-	-	-	9,493	499	499
GAME EQUIPMENTS	15,258,069	-	-	15,258,069	12,601,551	473,773	-	473,773	13,075,323	2,656,518	2,182,746
BOWLING LANES	6,156,000	-	-	6,156,000	5,727,521	65,401	-	65,401	5,792,921	428,479	363,079
ESCALATORS	9,682,801	-	-	9,682,801	8,726,184	199,635	-	199,635	8,925,819	956,617	756,982
CC TV	2,098,118	433,876	-	2,531,994	523,266	268,219	-	268,219	791,484	1,574,852	1,740,510
SEWING MACHINE	16,235	-	-	16,235	13,644	1,077	-	1,077	14,722	2,591	1,513
WATER HEATER	206,100	-	-	206,100	146,796	10,789	-	10,789	157,585	59,304	48,515
BILJARD TABLE	100,000	-	-	100,000	95,000	-	-	-	95,000	5,000	5,000
GEYSER	30,870	-	-	30,870	27,213	741	-	741	27,954	3,657	2,916
TOTAL	748,099,624	32,381,360	671,415	779,809,569	491,039,279	31,000,954	627,270	30,373,685	521,412,964	257,060,345	258,396,606
Figures for the previous year	725,417,678	23,782,125	1,100,179	748,099,624	460,028,151	31,872,891	861,763	31,011,128	491,039,279	265,389,527	257,060,345





Notes forming part of the Financial Statements for the year ended 31.03.2021 (contd.)

NOTE 12: NON-CURRENT INVESTMENTS

Particulars	As at 31.03.21	As at 31.03.20
	(₹)	(₹)
Other than Trade Investments (at Cost)		
Investment in Equity instruments		
I. QUOTED	136,200	136,200
II. UNQUOTED	11,000	11,000
Total	147,200	147,200

The details of non-current trade investments in equity instruments as at March 31, 2021 and March 31, 2020 are as follows:

I. QUOTED

a) 1440 Equity shares of ₹ 10/- each of Industrial Development Bank of India fully paid-up

As at 31.03.21	As at 31.03.20
₹	₹
38	19

b) 1600 Equity Shares of ₹ 10/- each of Uco Bank issued at a premium of ₹ 2/- fully paid-up

As at 31.03.21	As at 31.03.20
₹	₹
14	9

II. UNQUOTED

a) 1100 equity shares of ₹ 10/- each of Down Town Enterprise Ltd., Guwahati fully paid-up

NOTE 13: LONG TERM LOANS & ADVANCES

Particulars	As at 31.03.21	As at 31.03.20
	₹	₹
a. Security Deposits		
Unsecured, considered good	3,591,021	3,591,021
	3,591,021	3,591,021
b. Loans and advances to related parties		
Unsecured, considered good	81,721,785	82,073,628
	81,721,785	82,073,628
c. Other loans and advances		
(Unsecured, considered good)		
Advances to suppliers	570,916	131,229
Capital Advance	3,095,872	6,101,660
	3,666,788	6,232,889
Total (a+b+c)	88,979,594	91,897,538

**Notes forming part of the Financial Statements for the year ended 31.03.2021 (contd.)****NOTE 14: OTHER BANK BALANCES**

<u>Particulars</u>	<u>As at 31.03.21</u> ₹	<u>As at 31.03.20</u> ₹
Fixed Deposits	57,365,748	2,196,907
Total	57,365,748	2,196,907

b) Fixed Deposit of Rs 3.93 lacs is against Bank Guarantee of Rs 1.00lac

NOTE 15: TRADE RECEIVABLES

<u>Particulars</u>	<u>As at 31.03.21</u> ₹	<u>As at 31.03.20</u> ₹
a) Trade receivables outstanding for a period less than six months from the date they are due for payment Unsecured, considered good	42,056,907	40,323,252
b) Trade receivables outstanding for a period exceeding six months from the date they are due for payment Unsecured, considered good	42,056,907	40,323,252
	67,588,712	76,306,448
	67,588,712	76,306,448
Total (a+b)	109,645,619	116,629,700

NOTE 16: CASH & CASH EQUIVALENTS

<u>Particulars</u>	<u>As at 31.03.21</u> ₹	<u>As at 31.03.20</u> ₹
a. Balances with banks		
i. On Current Accounts	10,934,425	33,207,903
ii. On Savings Account	203,887	1,498,282
ii. Unpaid Dividend Account	547,297	570,340
iv. Cash Credit Account	-	709,104
b. Fixed Deposits	3,503,840	8,002,801
c. Cash in hand	467,098	365,585
Total (a+b+c)	15,656,547	44,354,015

Fixed Deposits

a) Fixed Deposit of Rs 1.10 lac is against Bank Guarantee of Rs 1.00 lac

NOTE 17: SHORT-TERM LOANS & ADVANCES

<u>Particulars</u>	<u>As at 31.03.21</u> ₹	<u>As at 31.03.20</u> ₹
a) General Advances Unsecured, considered good		
i. Other Advances	4,476,805	2,441,121
Total	4,476,805	2,441,121
b) Others Unsecured, considered good		
GST Refundable Shillong	5,071	5,071
TDS Refundable (A.Y. 2016-2017)	159,256	159,256
Advance salaries	122,501	42,500
Income Tax Refundable (A.Y.2005-06)	434,275	434,275
Income Tax Refundable (A.Y.2010-11)	755,224	755,224
Income Tax Refundable (A.Y.2011-12)	26,013	26,013
Income Tax Refundable (A.Y.2019-20)	337,295	337,295
Income Tax Refundable (A.Y.2021-22)	723,483	-
Total	2,563,118	1,759,634
Total(a+b)	7,039,923	4,200,755



NOTE 18

Revenue from operations

Particulars

For the year ended

31.03.21

For the year ended

31.03.20

Sale of products	93513930	109,028,309
Sale of services	365,641,697	441,726,294
Other operating revenue	64,081,267	72,580,981
Total	523,236,894	623,335,584

NOTE 18 A

Particulars of Sale of Services

For the year ended

31.03.21

For the year ended

31.03.20

Ultrasound Charges	6298746	8,629,970
O.T. Rent	4734542	6,465,608
Operation Procedure Charges	16066346	21,515,379
Room Charges	51096005	69,630,930
X-ray Charges	3489266	5,682,999
Laboratory Charges	81609073	100,359,280
Nursing & Medical Care including Service Charges	10644184	14,816,085
Aucio & Impedence Charges	597939	880,077
Speech Therapy receipt	4661	8,053
Registration Fees	2292113	3,780,269
Executive Health Check-up	901302	1,459,545
Minor O.T. & Dressing	225393	321,959
Physiotherapy Charges	2108965	2,535,007
E.C.G. Charges	1803874	2,597,004
Monitor & Holter Charges	4664691	5,061,692
Stress Test Charges	123960	384,596
Resident Consultants & Asstt.'s Fees	92311252	101,186,155
ERA Charges	92521	217,852
Echo-Cardiography Charges	3850892	4,228,608
EEG Charges	162329	284,004
Dialysis Receipts	3545982	4,052,172
MRI Receipts	13293977	14,848,796
C.T. Scan	12758918	14,179,710
Ambulance Charges	771300	768,770
Other Hospital Receipts	38480141	42,164,158
Oxygen Charges	10285090	11,386,793
Ventilator Charges	2948697	3,470,113
E.N.G. Charges	14000	21,200
Dietician Fees	236561	249,022
Hecring Aid	228977	540,488
Total	365,641,697	441,726,294

NOTE 18 B

Particulars of Other Operating Revenue

For the year ended

31.03.21

For the year ended

31.03.20

Room Rent Received from Consultants	226737	226,598
Miscellaneous Receipts	20,251,746	25,973,174
Canteen & Kitchen Receipts	10299124	13,442,531



Reimbursement of Electricity Charges	3482101	6,887,426
down town Food Court Receipts, Samaguri	1103112	1,728,500
Rent Receipts from dee tee Tower	27047158	22,028,673
Receipts from Manyadhara, Sonapur	-	93,220
Maintenance Charges Receipts	1671289	2,200,859
Total	64,081,267	72,580,981

NOTE 19: Other Income

<u>Particulars</u>	<u>For the year ended</u> <u>31.03.21</u> (₹)	<u>For the year ended</u> <u>31.03.20</u> (₹)
Interest received from Bank	1,075,245	792,574
Other non-operating income		
Gaming Receipts	-	1,528,208
Creditors no longer payable written back	477,056	1,203,736
Profit on Sale of motor vehicle	118,646	191,584
Bonus no longer payable written back	-	70,464
GST payable no longer payable written back	-	350,571
Interest on service tax payable no longer payable written back	-	767,089
Total	1,670,947	4,904,226

NOTE 20: EMPLOYEE BENEFITS EXPENSES

<u>Particulars</u>	<u>For the year ended</u> <u>31.03.21</u> (₹)	<u>For the year ended</u> <u>31.03.20</u> (₹)
Employer Gratuity Expenses	1238233	2,779,275
Salaries and incentives	124764638	126,275,766
Provident fund & ESI	6,344,015	6,878,233
House Rent to Staff	6,289,057	6,542,218
Bonus	1420691	1,319,886
Staff welfare expenses	655030	582,469
Total	140,711,664	144,377,847

NOTE 21: FINANCE COST

<u>Particulars</u>	<u>For the year ended</u> <u>31.03.21</u> (₹)	<u>For the year ended</u> <u>31.03.20</u> (₹)
Interest expense	13303	779,583
Other borrowing costs	-	-
Total	13,303	779,583

**NOTE 22: CORPORATE SOCIAL RESPONSIBILITY EXPENSES**

<u>Particulars</u>	<u>For the year ended</u> <u>31.03.21</u>	<u>For the year ended</u> <u>31.03.20</u>
	(₹)	(₹)
Sanitation & Hygiene	774616	1,223,939
Total	774,616	1,223,939

NOTE 23: OTHER EXPENSES

<u>Particulars</u>	<u>For the year ended</u> <u>31.03.21</u>	<u>For the year ended</u> <u>31.03.20</u>
	(₹)	(₹)
Carriage Inward	85982	99,469
Power & Fuel	19950293	27,460,684
Repairs to building	4229352	5,274,415
Repairs to machinery (Medical, Electrical & Other Equipments)	7650787	10,540,629
Insurance	1883437	2,013,752
Rates & taxes	1170898	1,195,683
Consultancy Fees	2439502	5,047,537
Legal Expenses	34160	286,370
Entertainment	293219	333,931
Conference & Seminar Expenses	16004	225,297
Telephone & Internet Charges	312362	338,940
Travelling & Conveyance Expenses	9242022	14,093,606
Business Promotion	554783	945,284
Rent	995494	389,400
Discount Allowed	8869542	8,351,226
Bad Debts written off	5444476	7,707,706
Printing & Stationery	3589614	3,521,456
Canteen/ Kitchen Expenses	11146723	13,194,384
Down Town Food Court Expenses, Samaguri	329438	443,159
Advertisement	6524893	10,134,797
House Keeping Expenses	6638113	8,158,745
Security Charges	185052	582,259
Annual Service Contract	4925726	6,233,033
Consultancy fee to Resident Consultants	120101402	138,830,800
Directors' Sitting fees	339540	360,500
Water Charges	206875	177,450
News paper and Periodicals	171910	250,110
Postage and Telegrams	78667	97,422
Membership & Subscription	73526	492,222
Polution Control Fees	404700	809,950
Aniversary & Oration Expenses	807733	976,396
Licence & Renewal Fees	528093	593,844
Computer Software Expenses & Website Development	-	404,473
Interest On TDS, Service Tax, luxury Tax ,VAT & PF	5567	37,121
DNB Courses Fees	889327	590,004
Miscellaneous Expenses	5977027	6,416,108
Donation	6701	398,900
Filing Fee	25300	4,200
Audit Fees	510,500	501,500
Demat Account expenses	28179	1,500
Cable TV Expenses	207771	396,960
Training Expenses	1000	5,915
Income Tax written off (relating to Previous Years)	-	283,861
Interest on GST	-	1,073,749
Expenses for Manyadhara (Sonapur)	-	38,214
Total	226,875,690	279,312,961



Notes forming part of the Financial Statements for the year ended 31.03.2021 (contd.)

NOTE 24: ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENTS**24.1 CONTINGENT LIABILITIES**

- a). The company has 6 suits pending for disposal before the Honorable Court. The claim made against the company relating to six of the aforesaid suits amount to ₹ 270.41 lakh. The company has appealed against all the above consumer cases.

It is not possible for the Company to estimate the closure of these issues & consequent timing of cash flow, if any, in respect of the above.

b) Guarantees

- I. The Company has given a Bank Guarantee of ₹1 Lakh (Rupees One Lakh Only) to Assam Tourism Development Corporation Ltd.
- II. The Company has given a Bank Guarantee of ₹1 Lakh (Rupees One Lakh Only) to Ex-Servicemen Contributory Health Scheme (ECHS).

24.2 CORPORATE SOCIAL RESPONSIBILITY

The average net profit of the last three financial years being ₹3,87,30,807/-, the prescribed CSR expenditure is ₹7,74,616/-, being 2% of the average net profit. The company has provided as liability ₹7,74,616/- to be incurred on Sanitation and Hygiene Programmes for the F.Y. 2020-2021.

Particulars	In Cash(₹)	Yet to be paid in cash (₹)	Total(₹)
Sanitation and Hygiene	-	7,74,616	7,74,616

24.3 INVENTORY:

The details of inventories as on 31.03.2021 are as under:

	<u>Particulars</u>	<u>Amount (₹)</u>
i)	Medicine	61,40,860
ii)	X-Ray, Lab & OT Items	25,77,044
iii)	Surgical	4,18,858
iv)	Electricals	2,12,342
v)	Printing & Stationery	1,12,842
vi)	Housekeeping Items	242634
vii)	Food Items	2,42,945
viii)	Building Materials	82,887
	TOTAL	1,10,30,412



Notes forming part of the Financial Statements for the year ended 31.03.2021 (contd.)

24.4 TAXATION:

(a) Provision for income-tax is made on the basis of the estimated taxable income for the current accounting period in accordance with the Income-tax Act, 1961.

(b) Deferred tax resulting from timing differences between book and tax profits is accounted for under the liability method, at the current rate of tax, to the extent that the timing differences are expected to crystallize. Break-up of deferred tax liability is as under:

Particulars	2020-21 (₹) in lacs	2019-20 (₹) in lacs
Deferred tax liability recognized for timing difference due to difference in depreciation in the accounts and as per tax computation	188.86	194.97
Total	188.86	194.97
Deferred tax liability charged to P/L Account	(6.11)	0.15

24.5 The Company has sent letters for confirmation of balances as on the Balance Sheet date to its Trade Receivables and Trade Payables. At the time of finalization of these accounts, none of the parties have responded to the letter of confirmation and therefore the process of reconciliation could not be completed. Hence, the balances of Trade Receivables and Trade Payables are subject to final Adjustments pending receipt of all the confirmations and reconciliation of the differences, if any.

24.6 Actuarial Valuation of Liability in respect of Gratuity payable to Employees at the time of Retirement has been worked out & provided for as per requirements of AS-15 amounting to ₹1,33,85,353/- (2019-20 : ₹1,23,94,342/-).

24.7 DISCLOSURE RELATING TO EMPLOYEE BENEFIT IN ACCORDANCE WITH ACCOUNTING STANDARD 15:

A. Expenses recognized in the Statement of P&L for the period ended 31.03.21

Particulars	2020-2021 (₹)	2019-2020 (₹)
1 Current Service Cost	8,91,873	777,756
2 Interest Cost	8,18,027	736,889
3 Expected return on plan assets	-	-
4 Actuarial Losses/(Gain)	(4,71,667)	12,64,630
5 Total expenses recognised in the statement of Profit & Loss	12,38,233	27,79,275

3. Net Asset/(Liability) recognised in the Balance Sheet

Particulars	2020-2021 (₹)	2019-2020 (₹)
1 Present value of Defined Benefit Obligation	1,33,85,353	1,23,94,342
2 Fair Value of plan Asset	-	-
3 Funded Status [Surplus/(Deficit)]	(1,33,85,353)	(1,23,94,342)
4 Net Asset/ (Liability) recognised in the Balance Sheet	(1,33,85,353)	(1,23,94,342)



Notes forming part of the Financial Statements for the year ended 31.03.2021 (contd.)

C. Change in Defined Benefit Obligations:

	<u>31.03.2021</u>	<u>31.03.2020</u>
	(₹)	(₹)

	<u>31.03.2021</u>	<u>31.03.2020</u>
	(₹)	(₹)
1 Present Value of DBO on 01.04.2020	1,23,94,342	96,95,913
2 Current Service Cost	8,91,873	7,77,756
3 Interest Cost	8,18,027	7,36,889
4 Past Service Cost-(vested benefits)	-	-
5 Actuarial(gains)/Losses	(4,71,667)	12,64,630
6 Benefits paid	(247,222)	(80,846)
7 Present Value of DBO at the end of the period	1,33,85,353	1,23,94,342

D. Actuarial Assumption:

	<u>31.03.2021</u>	<u>31.03.2020</u>
	(₹)	(₹)

	<u>31.03.2021</u>	<u>31.03.2020</u>
	(₹)	(₹)
1 Discounting Rate	6.90% p.a	6.60% p.a
2 Rate of increase in Salaries	5% p.a	5% p.a
3 Expected Rate of Return on Plan Assets	N.A	N.A.
4 Mortality Rate (% of IALM 06-08)	100%	100%
5 Withdrawal Rate	2.00%p.a	2.00%p.a

24.8 AMOUNT PAID/ PAYABLE TO THE AUDITORS

	<u>2020-2021</u>	<u>2019-2020</u>
	(₹)	(₹)
For Statutory Audit(Inclusive of GST)	2,95,000/-	2,95,000/-
For Tax Audit(Inclusive of GST)	88,500/-	88,500/-
For GST Audit	59,000/-	50,000/-
For IFC Audit(Inclusive of GST)	59,000/-	59,000/-

24.9 MANAGERIAL REMUNERATION

Managerial remuneration (excluding contribution to provident fund, superannuation fund and provision for leave encashment on retirement, if any) paid/payable to the directors during the year.

Particulars	<u>2020-2021</u>	<u>2019-2020</u>
	(₹)	(₹)
Managing Director	36,00,000	36,00,000
Whole Time Director	3,00,000	3,00,000
Executive Director	21,00,000	21,00,000

24.10 COMMISSION

During the year under review, no commission based on the profits of the company was paid/ payable to the directors. Hence, the statement showing the computation of net profits of the company in accordance with section 197 of the Companies Act, 2013 has not been included in these notes.

**24.11 RELATED PARTY DISCLOSURES**

As required by Accounting Standard AS-18 "Related Party Disclosures" issued under Companies (Accounting standards) Rules, 2006, the details pertaining to related party transaction are as follows:

i) Related Party Disclosure:

Name of Related Parties	Relationship	Nature of Transactions	Amount (₹)	Balance Outstanding as on 31-03-21
Excel Construction Pvt. Ltd.	Group Company	Advance	80,588/-	2,84,40,046/- (Dr)
Down Town Charity Trust	Settlor of the Trust	Unsecured Loan given	85,316/-	5,12,06,999/- (Dr)
Down Town Enterprises Ltd	Group Company	Advance	58,484/-	20,20,740/- (Dr)
Down Town Consultancy Pvt Ltd	Group Company	Advance	16,162/-	54,000/- (Dr)

ii) Key Management Personnel:

Name	Relation	Nature of Transaction	Amount (₹)
Dr. Narendra Nath Dutta	Chairman & Managing Director	Managerial Remuneration	36,00,000/-
		Travelling Expenses Reimbursement	12,681/-
		Entertainment Expenses Reimbursement	36,000/-
		Conveyance Expenses Reimbursement	1,30,000/-
		Director's Sitting Fees	25,000/-
Mrs. Bandana Dutta	Whole Time Director	Managerial Remuneration	3,60,000/-
		Conveyance Expenses Reimbursement	1,20,000/-
		Director's Sitting Fees	25,000/-
Ms. Mayurakshi Dutta	Executive Director	Managerial Remuneration	21,00,000/-
		Conveyance Expenses Reimbursement	20,000/-
		Director's Sitting Fees	25,000/-
		Entertainment Expenses Reimbursement	20,000/-

24.12 UNCLAIMED DIVIDEND

Unclaimed dividend consists of dividend cheques issued but not yet encashed.

24.13 DUES TO MICRO, SMALL AND MEDIUM ENTERPRISE:

The classification of the suppliers under Micro, Small and Medium Enterprises Development Act, 2006 is made based on submission of the registration certificate under the said Act by the suppliers. There were no such suppliers during the year under audit.

24.14 RECONCILIATION/ADJUSTMENT OF CERTAIN HEADS

- a) The GST paid and accrued for the year ended 31-03-2021 is subject to Reconciliation.



24.15 BAD DEBTS WRITTEN OFF

The Board of Directors of the company in its meeting held on 15-07-2021 decided to write off debts amounting to ₹ 54,44,476/-.

24.16 CAPITAL COMMITMENTS

Estimated amount of contracts remaining to be executed on capital account and not provided for:

As at 31.03.2021 (₹)	As at 31.03.2020 (₹)
94,64,655	1,30,83,260

24.17 PRIOR PERIOD ADJUSTMENTS

Details of prior period adjustments are as follows:

(Rs. In Lakhs)

Particulars	Amount (Dr.)	Amount (Cr.)
Bonus paid to staff related to F.Y.2019-20	24.52	-
Total	24.52	-

24.18 CONSOLIDATED FINANCIAL STATEMENTS

As the Company does not have any Subsidiary and Associate hence no Consolidated Financial Statement has been prepared.

For and on behalf of the Board

In terms of our Report of even date attached

N.N. Dutta, Chairman & Managing Director
(Din : 01144271)

For M/s Debashis Mitra & Associates
(Chartered Accountants)
Registration No. 318069E

Mayurakshi Dutta, Executive Director
(Din : 00704808)

Place: Guwahati
Date: The 4th day of October, 2021

(Debashis Mitra)
Partner
Membership No: 053649
UDIN: 21053649AAAAA57086